

VA Rate Reduction Certification

PREVIOUS LOAN

PREVIOUS LOAN NUMBER

LOAN AMOUNT

ORIGINAL TERM

MONTHLY PAYMENT

INTEREST RATE

ORIGINAL BORROWERS

PROPOSED LOAN

NEW LOAN NUMBER

PROPOSED LOAN AMOUNT

PROPOSED TERM

PROPOSED MONTHLY PAYMENT

INTEREST RATE

BORROWERS

TIME TO RECOUP CLOSING COSTS

MONTHLY DECREASE IN PAYMENTS

TOTAL CLOSING COSTS

RECOUP CLOSING COSTS (MONTHS)

I/We hereby certify that I/we understand the effect of the loan payment and interest rate involved in refinancing our home loan.

BORROWER

DATE

CO-BORROWER

DATE