



Addendum to GMFS Correspondent Agreement Initial and Subsequent Disclosures

I, _____, as a duly authorized representative of _____ ("Loan Originator & Lender") have elected to have GMFS, LLC issue all loan related disclosures including state, federal and product specific disclosures, in connection with every loan the Loan Originator submits to GMFS, LLC. Disclosures will include, but are not limited to, the initial disclosure package and all subsequent disclosures, such as change-of-circumstance Loan Estimates. In connection with my election, I agree to the following terms:

1. I, the Correspondent, understand that I will still be responsible for all fees that will be disclosed on all disclosures sent by GMFS, LLC, and will give approval of the fees before sending them out to the customers. If a Fee comes back as a Cure, GMFS, LLC will not cover the cost of the cure unless the cure was caused explicitly by GMFS, LLC.
2. I understand that this election applies to every loan submitted to GMFS, LLC.
3. I understand that as the Correspondent, I am prohibited from issuing disclosures and may only request that the GMFS, LLC issue disclosures.
4. I agree to provide GMFS, LLC with any information necessary in order to produce all required disclosures, which includes information about any affiliated companies whereby the Correspondent company or principal(s) has 25% or more ownership interest.
5. I understand, as the Correspondent, my obligation to submit all loans to GMFS, LLC within two (2) business days of the application date to allow sufficient time for GMFS, LLC to issue all required disclosures by the third (3rd) business day after the application date. The application date is defined as the date the consumer provides, or the Loan Originator receives, the applicant's name, social security number, property address, loan amount, estimated property value, and income (whether verified or not). Loan Originator means either the loan originator company or an individual loan originator who takes or receives an application.
6. I understand, as the Correspondent, that if there is a valid change in circumstance, I must notify GMFS, LLC immediately, but not later than two business days following the date a change in circumstance occurred, to allow GMFS, LLC sufficient time to issue subsequent disclosures. I further understand that GMFS, LLC reserves the right to make the final determination whether the reason for any changed circumstance submitted by the Correspondent is valid; whether any fee increases as a result of the changed circumstance are valid; and whether the timing requirements have been met. GMFS, LLC will notify the Correspondent if any changed circumstance request is noncompliant.

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7. For purposes of disclosure delivery timeliness, Correspondent agrees to adhere to GMFS's business day calendar, which excludes Saturdays, Sundays and legal federal holidays.
 8. GMFS, LLC will disclose each loan reflecting the Correspondent as the Lender. GMFS, LLC will produce a baseline set of fees based on the specific loan program, answers provided, and the title provider selected through the drop-down, with the Correspondent having full edit capabilities of the individual dollar amounts.
 9. GMFS, LLC will not allow additions of new Title providers to be added to our selection that is provided, but instead the Correspondent will be able to adjust the individual fees. The title fees provided come from a third party vendor that GMFS, LLC uses that will rep and warrant any and all fees that are pulled from the drop down selection. It is in the Correspondent's best interest to use these fees but is not mandatory.
 10. I understand GMFS, LLC reserves the right to reject any loan submission that does not comply with the foregoing.
 11. If you are using seller and/or lender credits to pass the Points and Fees test, please keep in mind that a reduction of any kind in used credit(s) can cause you to fail, resulting in your loan being suspended.

The undersigned acknowledges that he/she has read the disclosure provisions herein and agrees to comply with same. The undersigned further acknowledges that failure to comply may subject the Correspondent to disciplinary action including, verbal reminders of requirements, mandatory training conducted by GMFS, LLC, temporary or permanent suspension from GMFS, LLC disclosure program, or repeat violations, may include termination from the GMFS, LLC third party origination program.

Printed Name

Signature

Date