

No credit scores? *No problem.*

Borrowers with no credit scores are now eligible for conforming loans.

	All Borrowers Have No Credit Score	One Borrower Has a Credit Score
Loan Programs	Fixed Rate Purchase & Rate-Term Refi No High Balance Loans	Fixed Rate Purchase & Rate-Term Refi No High Balance Loans
Eligible Property	1 Unit Primary Residence All borrowers must occupy	1 Unit Primary Residence All borrowers must occupy
Max LTV/CLTV	90%	95%
AUS Approval	Required	Required
Max DTI	40%	Determined by AUS
Non-Traditional Credit Profile	Required for all borrowers	Required on all borrowers unless the borrower with a credit score contributes over 50% of qualifying income – no need for non-traditional credit on the other borrower
Non-Traditional Payment History	Minimum 2 non-traditional trades. 1x30 allowed on one account in last 12 months.	Not required
Housing Payment History	0x30 in last 12 months for one borrower	Determined by AUS
Adverse Credit	No judgments, collections (except medical), or tax liens in 24 months	Determined by AUS
Reserves	Determined by AUS	Determined by AUS
Homeownership Education	Required	Not required for either borrower

Other restrictions apply

For complete details, contact your District Director.

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