



BestX Mortgage Insurance Enhancements

With this release we are making several enhancements to our BESTX™ Mortgage Insurance quote search functionality, adding additional parameters to the quote request and updating both the quote request and search results screens.

New Fields Added to MI Quote Request Screen

New fields are being added to the MI Quote Request screen to provide more information to MI companies, resulting in a more accurate quote. Along with the addition of these new fields, the screen layout has been updated to enhance the user experience.

The new fields are:

HTI without MI- This field should be filled with the borrowers housing expense to Income ratio excluding any associated costs of monthly mortgage insurance. For Encompass integrated clients, the HTI is mapped to Optimal Blue from Encompass. However, the value coming from Encompass may include a value for monthly mortgage insurance expense. Since the new field is HTI without MI, the user may need to update the value before submitting the quote.

First Time Home Buyer - This field should be used to indicate if any borrower on the loan is a First Time Home buyer using the standard GSE guidelines.

Foreclosure (7 Yrs) - This field is available for both the borrower and co-borrower and should be used to identify borrowers who have had a foreclosure in the last 7 years.

Bankruptcy (7 Yrs)- This field is available for both the borrower and co-borrower and should be used to identify borrowers who have had a bankruptcy of any type within the last 7 years.

For loans with multiple borrowers, co-borrower fields now display for FICO, Self -Employed, Foreclosure and Bankruptcy.

The screenshot shows the 'Mortgage Insurance Quote' form. It includes a dropdown for 'MI Provider' set to 'Best Ex (All Providers)'. There is a 'Property Zip Code' field. Below that are 'HTI without MI' and 'DTI without MI' fields, with '22' entered in the DTI field. There are checkboxes for 'First Time Home Buyer(s)' and 'Multiple Borrowers' (which is checked). Below these are columns for 'Attributes', 'Borrower 1', and 'Borrower 2'. The 'Attributes' column includes 'FICO' (720), 'Self-Employed', 'Foreclosure (7 Yrs)', and 'Bankruptcy (7 Yrs)'. The 'Borrower 1' column has a '720' in the FICO row. The 'Borrower 2' column has empty fields. Below the table are 'AU Result' (set to 'None') and 'Coverage Type' (set to 'Standard GSE') dropdowns. At the bottom is a blue 'Order Quotes' button.

These new fields have also been added to the Quote Details tab in the search results.

Monthly	Split/Buydown	Single Premium	Lender Paid	Single Company	Quote Details
Loan Details					
Loan ID 8192	Occupancy Primary Residence	LTV 83.33%	CLTV 0.00%	HCLTV 0.00%	First Time Homebuyer(s) Yes
Loan Purpose Purchase	AUS Result None	Principal & Interest \$1,285.00		Corporate Relocation No	
Loan Amount \$300,000.00	HTI w/out MI 18	DTI w/out MI 20	Number of Borrowers 2	Coverage 12% (Affordable)	
FICO 800 / 810	Self-Employed No / Yes	Foreclosure in Last 7 Years Yes / No		Bankruptcy in Last 7 Years No / Yes	

MI Search Results Screen Enhancement

The left side panel of the MI Search Results screen previously contained updatable search criteria fields with an Update Quotes button. This functionality has been enhanced to display a static list of the search criteria submitted with a Modify Search button that allows the user to make changes to the information and resubmit the quote request.

Current Display

Mortgage Insurance Quote

MI Provider
Best Ex (All Providers) ▼

DTI without MI
22

☒ Multiple Borrowers

FICO 1
800 ☒ Self-Employed

FICO 2
800 ☐ Self-Employed

AUS Recommendation
None ▼

Coverage Type
Affordable ▼

Update Quotes

After Release

Mortgage Insurance Quote

MI Search Results - 8/20/2020

Search Criteria

Provider	Best Ex
Zip	90210
HTI	18%
DTI	20%
FTHB	Yes
FICO	800/810
Self-Empl.	No/Yes
Foreclosure	Yes/No
Bankruptcy	No/Yes
AU Result	None
Coverage	Affordable

Modify Search

Mortgage Insurance Quote

MI Search Results - 8/30/2020, 10:26:16 AM

Print Results

	Monthly	Split	Single Premium	Lender Paid	Single Company	Quote Details
Monthly Premium	\$31.52	\$31.52	\$31.52	\$31.52	\$31.52	\$31.52
Monthly PMI	\$1,510.10	\$1,510.10	\$1,510.10	\$1,510.10	\$1,510.10	\$1,510.10
PMI + MI Premium	\$1,541.62	\$1,541.62	\$1,541.62	\$1,541.62	\$1,541.62	\$1,541.62
Monthly Premium Rate	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%
Quote ID	N03243224	E08054	G0807307	M025485	N0254854	R0804545
Contact	Contact MI	Contact MI	Contact MI	Contact MI	Contact MI	Contact MI
Print Quote	Print Quote	Print Quote	Print Quote	Print Quote	Print Quote	Print Quote
Underwrite	View	View	View	View	View	View
Under Policy Number	123456	123456	123456	123456	123456	123456

Search Criteria

Provider	Best Ex
Zip	90210
HTI	18%
DTI	20%
FTHB	Yes
FICO	800
Self-Empl.	Yes
Foreclosure	No
Bankruptcy	Yes
AU Result	None
Coverage	Standard GSE

Modify Search

The rate quoted is for a non-refundable, contact renewal plan and provides 30% coverage. For years 11-15, the rate is reduced to the lower of the current rate or the standard minimum rate. This coverage is valid for 90 days and is only an estimate. It does not constitute an application for an offer of insurance from any of the Mortgage Insurance providers listed. All applicable guidelines and eligibility factors may not have been evaluated. Actual rates offered may vary if the data you provided is the required changes. Changes to your Underwrite Policy Number or to applicable rates may also impact rates. Rates are subject to change without notice. To obtain a final rate, please submit the data for issuance of an insurance commitment through your normal submission channel. Rates for MI and Genworth may be subject to state and/or local laws. These rates may or may not be listed above and may vary based on the municipality of the subject property. Please contact your selected Mortgage Insurance provider for more details.

Provider Information Available in MI Search Results

A Provider Info row has been to the MI Search Results tabs. This link will allow the MI companies to display any information that they feel is important for users to have access to when making their mortgage insurance decisions.

Mortgage Insurance Quote

MI Search Results - 6/30/2020, 10:26:16 AM

Print Results

Search Criteria

Provider

Dest Ex

Zip

12345

HTI

12%

OTI

12%

PTHS

Yes

FICO

800

Self-Emp

Yes

Foreclosure

No

Banruptcy

Yes

AU Result

None

Coverage

Standard GSE

Modify Search

Monthly

Split

Single Premium

Lender Paid

Single Company

Quote Details

Arch | MI

ESSENT

Genworth

MGIC

National

radian

Monthly Premium	\$31.52	\$31.52	\$31.52	\$31.52	\$31.52	\$31.52
Monthly P&I	\$1,510.10	\$1,510.10	\$1,510.10	\$1,510.10	\$1,510.10	\$1,510.10
P&I + MI Premium	\$1,541.62	\$1,541.62	\$1,541.62	\$1,541.62	\$1,541.62	\$1,541.62
Monthly Premium Rate	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%
Quote ID	M3243224	E98654	G6897967	MG65465	N654654	R0836546
Contact	Contact MI	Contact MI	Contact MI	Contact MI	Contact MI	Contact MI
Print Quote	Print Quote	Print Quote	Print Quote	Print Quote	Print Quote	Print Quote
Provider Info	View	View	View	View	View	View
Master Policy Number	123456	123456	123456	123456	123456	123456

The rate quoted is for a non-refundable, constant renewal plan and provides 10% coverage. For years 11-Term, the rate is reduced to the lesser of the current rate or the standard minimum rate.

This ("Quote") is valid for 90 days and is only an estimate. It does not constitute an application for or offer of insurance from any of the Mortgage Insurance providers listed. All applicable guidelines and eligibility factors may not have been evaluated. Actual rates offered may vary if the data you provided in the request changes. Changes to your Master Policy Number or to applicable laws may also impact rates. Rates are subject to change without notice. To obtain a final rate, please submit the loan for issuance of an insurance commitment through your normal submission channel. Properties in West Virginia and Kentucky may be subject to state and/or local taxes. These taxes may or may not be listed above and may vary based on the municipality of the subject property. Please contact your selected Mortgage Insurance provider for more details.

9/24/20