GMFS LLC

EXPANDED (NON-AGENCY)
BUSINESS BANK STATEMENT FLOW CHART

Is your borrower self-employed with at least 25% ownership?

Have they been self-employed & the business been in existence for at least 2 years?

Provide all pages of the most recent 12 months business bank statements to obtain an preliminary income calculation.

Income is based on total eligible deposits, minus a 50% expense factor.
(If your DTI cannot absorb a 50% expense factor – there are options to reduce figure with acceptable documentation)

- Multiple Business accounts may be used!
- Gift funds allowed
- 12 month P&L may be used in lieu of full 12 months biz bk stmts
- Up to 90% LTV, $3.5M loan amount

Questions? Scenarios?

Email: expandedprogram@gmfslending.com

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