



It's Back!

CONVENTIONAL PURCHASE ADVANTAGE PROGRAM

GMFS is pleased to re-introduce the Conventional Purchase Advantage Program with the Capital Area Finance Authority (CAFA). Borrowers can receive an assistance amount of 3 or 4% on Conventional Loans. The assistance may be used for down payment, closing costs, borrower paid MI or prepaids.

Highlights

- 3% or 4% Down Payment Assistance
- More Parishes added - expanded to 57 Parishes
- Available for Purchase or Refinance when income is <80% AMI
- Lower MI Cost
- Freddie LPA Only
- Down to 640 min credit with Accept/Eligible

[Click here to read Purchase Advantage Product Guide](#)

The FHA Purchase Advantage Program will also be re-introduced, look for details sometime in the 2nd quarter.