



# Economic Calendar

## MARCH 2019

Monday	Tuesday	Wednesday	Thursday	Friday
See Economic Indicator Description/Definition				<b>1</b> Consumer Sentiment, Personal Income & Spending, Vehicle Sales, Construction Spending, ISM & PMI Manufacturing Index
<b>4</b>	<b>5</b> ISM Non-Manufacturing Index PMI Service Index	<b>6</b> Beige Book ADP Employment Report Factory Orders MBA Mortgage Applications	<b>7</b> Challenger Job Cuts, Consumer Credit, Trade Balance, Productivity Weekly Jobless Claims	<b>8</b> Employment Report Wholesale Trade
<b>11</b>	<b>12</b> CPI NFIB Business Optimism Fed Budget	<b>13</b> PPI MBA Mortgage Applications	<b>14</b> Retail Sales Business Inventories Import - Export Prices Weekly Jobless Claims	<b>15</b> Quadruple Witching, JOLTS, Consumer Sentiment, TIC, Industrial Production, Empire State Report
<b>18</b> NAHB Index	<b>19</b> FOMC Meeting Housing Starts & Permits	<b>20</b> FOMC Rate Decision FOMC Forecast MBA Mortgage Applications	<b>21</b> Leading Indicators Philly Fed Report Current Account Weekly Jobless Claims	<b>22</b> Existing Home Sales
<b>25</b> New Home Sales Chicago Fed Report Dallas Fed Report	<b>26</b> FHFA HPI, S&P Case Shiller HPI, Consumer Confidence, Durable Goods Orders, Richmond Fed Report	<b>27</b> MBA Mortgage Applications	<b>28</b> GDP, Pending Home Sales Corporate Profits Kansas Fed Report Weekly Jobless Claims	<b>29</b> Consumer Sentiment Chicago PMI Personal Income & Spending

Information on this calendar is taken from sources believed to be credible, however, GMFS and Mortgage Elements does not guarantee or warrant its accuracy or completeness. The dates, times, and definitions of Economic information is controlled by the individual data provider and subject to change without notice. This calendar is intended for use by Mortgage & Real Estate Professionals only and not Consumers. It is intended for informational purposes only and is not an advertisement to lend or solicit mortgage originations.

# Economic Indicator Description/Definition

ADP Employment	A national jobs report that derives its statistics from the actual monthly payrolls of employers in the non-farm private sector.	Gross Domestic Product	The GDP is an all encompassing measure of the economy that includes the value of all goods and services produced in the entire country.
Beige Book	Prepared by the Federal Reserve, it is a survey of economic conditions in each of the Fed's regions.	Housing Starts	This report includes housing starts, building permits, and housing completions with data obtained from surveys of homebuilders.
Business Inventories	This report includes inventory levels and statistics from various stages of the manufacturing process	Import - Export Prices	The U.S. Import and Export Price Indexes measure average changes in prices of goods and services that are imported or exported.
Chicago PMI	The Chicago Purchasing Managers Index is prepared monthly by ISM (Institute of Supply Management) and indicates regional manufacturing activity. It comes out before other ISM surveys and is closely watched as precursor to the other ISM Reports.	Industrial Production	Measures volume of goods produced by all industrial firms including factories, mines, and utilities.
CPI - Consumer Price Index	Measures the change in the cost of a basket of goods & services (about 200) each month. One of the biggest & most closely watched indicator along with the PPI.	International Trade	Measures the trade deficit - value of exports minus the value of imports.
Consumer Confidence	Measures how confident consumers feel about their individual spending plans and the economy in general.	ISM Manufacturing Index	The Institute for Supply Management (a nonprofit group) publishes the Purchasing Managers Index by surveying over 400 purchasing managers from all over the country diversified and weighted by industry and geography.
Consumer Sentiment	Published monthly by the University of Michigan the index is based on over 500 phone interviews with 50 questions asked.	ISM Non Manufacturing	Same as the above index but for the service sector which encompasses a larger portion of real GDP.
Construction Spending	Monthly estimate of the total dollar value of all construction work in the country.	JOLTS	Job Openings and Labor Turnover Survey includes employment, job openings, hires, quits, layoffs and discharges, and other separations.
Consumer Credit	Released monthly by the Federal Reserve Board it estimates changes in the amount of outstanding credit to individuals to purchase consumer goods. It contains revolving and non revolving credit like cars loans but not mortgages and equity lines.	Leading Indicators	Also called The Leading Economic Index, it is a leading economic indicator use to forecast future economic activity. Calculated by The Conference Board, it determines the index from the values of ten key variables.
Current Account	Measures the money flows and cash transfers into and out of the country. Consists of the Trade Balance (exports minus imports of goods and services) plus the net Capital Account (income from foreign investments - payments to foreign investors).	New Home Sales	Report on the number of newly constructed homes sold in the previous month.
Durable Goods Orders	Report measures how much spending is occurring on goods expected to last over three years like appliances and cars.	NFIB Small Business	Published by the National Federation of Independent Business, the Small Business Optimism Index is an indicator of health of small businesses by surveying its members on their plans and activities.
ECB Announcement	The European Central Bank (ECB) first meeting of the month typically covers monetary policy. After the meeting, they make an announcement that discloses the issues discussed and decisions made.	Personal Income & Spending	Personal Income and Outlays report provide data on consumer behavior and total economic consumption.
Empire State Survey	Prepared by the Federal Reserve Bank of New York, this survey summarizes general business conditions of manufacturers in New York state.	Philly Fed Survey	Published by the Philadelphia Federal Reserve, this survey summarizes economic activity in its district.
Employment	Also called the Jobs Report, the Current Employment Statistics report covers general employment conditions which includes the unemployment rate, number of new jobs created, average hours worked per week, Labor Force Participation Rates, and average hourly earnings. Like the CPI and PPI, This is a very closely watched indicator.	PPI Producer Price Index	Measure the change in the price of goods from producers and includes everything from raw materials to wholesale items sold to retailers. Since it is published before the CPI, this indicator is very closely watched as a precursor to the CPI.
Employment Cost Index	Measures the general cost of labor which includes wages, benefits, and bonuses.	Productivity	The report measures how much output is created by a unit of labor.
Existing Home Sales	Reports the number of existing homes that were CLOSED during the month both nationally and regionally.	Retail Sales	Measures goods sold by retailers. This is fairly closely watched as it indicates general spending attitudes of Consumers.
Factory Orders	Indicates the activity of the country's manufacturing sector and includes new orders, unfilled orders, shipments, and inventories.	S&P/Case Shiller HPI	This Home Price Index (HPI) uses a three-month moving average to calculate its numbers giving it a two month lag.
FOMC Meeting	The Federal Open Market Committee meets every 6 weeks is to set monetary policy.	TIC	Treasury International Capital shows the flows of money across US borders for sales of ALL securities and financial instruments.
FOMC Statement	Issued by the Fed after the FOMC meetings summarizing topics discussed, economic outlook, and policy decisions.	Weekly Jobless Claims	This report shows the number of newly unemployed workers filing unemployment claims for the first time with their state Unemployment Bureaus. The data is seasonally adjusted and aggregated on a national basis.
		Vehicle Sales	Reports the number of light vehicle cars and light trucks sold.