



NO TRANSCRIPTS, NO PROBLEM!

GMFS Tax Transcript Policy

Loan Product Type	Requirement for Tax Transcripts
Conforming (AUS Approved)	<ul style="list-style-type: none"> Tax transcripts are NOT REQUIRED, regardless of income source.
FHA/VA Standard (AUS Approved)	Wage Earner (W2) and ≤25% Commission
	<ul style="list-style-type: none"> Tax transcripts are NOT REQUIRED.
	Self-employed and >25% Commission
	<ul style="list-style-type: none"> Tax transcripts are required for Self-Employed borrowers or borrowers with commission income >25% of total income.
FHA/VA (Manually Underwritten)	<ul style="list-style-type: none"> Tax transcripts are required, regardless of income source.
USDA	<ul style="list-style-type: none"> Tax transcripts are required, regardless of income source.
Jumbo	<ul style="list-style-type: none"> Tax transcripts are required, regardless of income source.

GMFS reserves the right to request tax transcripts during the underwriting process based upon credit profile and/or necessity.

For More Information, Contact your District Director.

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