

SINCE 1999- YOUR TRUSTED LENDER THROUGH IT ALL



1999
Max Loan Amt: \$240,000

GMFS entered Wholesale and Correspondent Mortgage Lending

World Trade Center Attacked, Fed eases interest rates



2001
Max Loan Amt: \$275,000

2000



George W. Bush elected President, Dot Com Stock Market Crash
Max Loan Amt: \$252,700

War in Iraq started

2003
Max Loan Amt: \$322,700

2002

War in Afghanistan started
Max Loan Amt: \$300,700

Housing Bubble forms



2005
Max Loan Amt: \$359,650

2004



George W. Bush re-elected President, Housing prices accelerate
Max Loan Amt: \$333,700

Countrywide bought by Bank of America, Subprime Crisis starts

2007
Max Loan Amt: \$417,000

Stock Markets Crash, Auto Company Bailout, HVCC starts, European Debt Crisis



2009
Max Loan Amt: \$417,000

2008



Great Recession begins, Barack Obama elected President, Sub-Prime Crisis accelerates, Lehman Brothers collapse, Bear Stearns, Merrill Lynch bailouts, Fannie & Freddie Conservatorship by FHFA, Fed starts Quantitative Easing (QE1)
Max Loan Amt: \$417,000

CFPB started, LO & Broker Comp rules implemented by the Fed

2011
Max Loan Amt: \$417,000

2010

Fed starts QE2, Congress Passes Dodd-Frank & Obamacare
Max Loan Amt: \$417,000

US Debt Ceiling Crisis passes \$16 trillion



2013
Max Loan Amt: \$417,000

2012



Fed starts QE3, Barack Obama re-elected President
Max Loan Amt: \$417,000

Fed starts raises interest rates for 1st time in a decade, CFPB implements TRID

2015
Max Loan Amt: \$417,000

2014

Janet Yellen appointed as Fed Chair, Russia invades Ukraine
Max Loan Amt: \$417,000

North Korean nuclear threat escalates



2017
Max Loan Amt: \$424,100

2016



Donald Trump elected President, Terror attacks across Europe
Max Loan Amt: \$417,000

Maximum Conforming Loan Limits raised - now available to our partners

2018

Max Loan Amt: \$453,100