

VA RATE REDUCTION CERTIFICATION

PREVIOUS LOAN:

Previous Loan Number _____
Loan Amount \$ _____
Original Term _____
Monthly payment \$ _____ P&I
Interest Rate _____
Original Borrowers _____

PROPOSED LOAN:

New Loan Number _____
Proposed Loan Amount \$ _____
Proposed Term _____
Proposed Monthly payment \$ _____ P&I
Interest Rate _____
Borrowers _____

TIME TO RECOUP CLOSING COSTS:

Monthly decrease in payments \$ _____
Total Closing Costs \$ _____
Recoup Closing Costs _____ Months

I/We hereby certify that I/We understand the effect of the loan payment and interest rate involved in refinancing our home loan.

Borrower

Date

Co-Borrower

Date

