

ONE TIME CLOSE CONSTRUCTION LOANS

GMFS has a dedicated Construction Loan Department to help you Streamline OTC Construction Loans for your Borrowers!

- Home construction or renovation loan
- Available in Alabama, Arkansas, Florida Panhandle, Georgia, Indiana, Louisiana, Mississippi, Missouri, North Carolina, South Carolina, Tennessee, Texas, and Virginia
- Minimum Down Payment = 5% for primary residence
- Interest rate is capped on permanent loan
- Interest only loan during construction, then modifies
 to 15 or 30 year fixed rate loan once home is complete
- Eligible for primary residence or second home
- Up to \$806,500
- Borrower chooses contractor, subject to lender verification
- One [1] closing

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