



USDA TRADE LINE REQUIREMENTS

ACCEPT/ELIGIBLE

Trade-lines reporting on credit, no matter the type, are sufficient. No other trade-lines are required

REFER/ELIGIBLE

Any borrower, on loan, that contributes income or assets must meet the minimum trade-line requirement as stated below

- If the credit report reflects two qualifying trade-lines with a 12 month REVIEW (MR) history, no matter the age of trade, the score is validated and no additional trade-lines required.
- If the credit report does not have the minimum trade lines the following applies
 - Three qualified non-traditional credit references that are currently open with a 12 month review history at 0x30
 - If borrower has rent history for past 12 months, at 0x30, this can count as two non-traditional references (in this case a VOR and 1 non-traditional is needed)