

# NO CREDIT SCORES? NO PROBLEM!



## Borrowers with No Credit Scores are now eligible for Conforming Loans

	All Borrowers have No Credit Score	One Borrower has a Credit Score
<b>Loan Programs</b>	Fixed Rate Purchase & Rate-Term Refi No High Balance Loans	Fixed Rate Purchase & Rate-Term Refi No High Balance Loans
<b>Eligible Property</b>	1 Unit Primary Residence All Borrowers must occupy	1 Unit Primary Residence All Borrowers must occupy
<b>Max LTV/CLTV</b>	90%	95%
<b>AUS Approval</b>	Required	Required
<b>Max DTI</b>	40%	Determined by AUS
<b>Non Traditional Credit Profile</b>	Required for all Borrowers	Required on all Borrowers <b>unless</b> the Borrower with Credit Score contributes over 50% of qualifying Income - no need for Non-traditional credit on other Borrower
<b>Non Traditional Payment History</b>	<b>Minimum 2 non traditional trades</b> 1 x 30 allowed on one account in last 12 months.	<b>NOT REQUIRED</b>
<b>Housing Payment History</b>	Housing payment history 0 x 30 last 12 months for one borrower	Determined by AUS
<b>Adverse Credit</b>	No judgments, collections (except medical), or tax liens, in 24 months	Determined by AUS
<b>Reserves</b>	Determined by AUS	Determined by AUS
<b>Homeownership Education</b>	Required	<b>NOT REQUIRED</b> for either borrower

**Other Restrictions apply.  
For complete details, contact your District Director.**

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