

HomeStyle Addendum to the LPA



This addendum to the Broker/ Correspondent Loan Purchase Agreement is entered into and effective as of ____ day of _____, 20____ by and between GMFS LLC and _____.

For any loan originated under the GMFS HomeStyle Renovation Mortgage, GMFS will require the client to order the final inspection once the work is completed on the home. GMFS will notify the client when it is time to request the final inspection. In addition, GMFS may engage client to assist in obtaining information from the borrower, contractor and/or inspector until such time that the appraisal update and/or completion report has been provided. If final documentation is not obtained, client may be obligated to refund the service release premium and other premium pricing paid to the client by GMFS LLC.

If the loan pays off during renovation or within 30 days of completion of the renovation (as determined by the completion report or final appraisal) then the client will be obligated to refund the servicing release premium and other premium pricing paid to the client by GMFS LLC

GMFS LLC

By: _____

Name: _____

Title: _____

Mortgage Client: _____

By: _____

Name: _____

Title: _____

