

HomeOneSM

3% Down with No Income Limits



New Product Announcement

Freddie Mac has created a new mortgage program for 1st Time Buyers. The main difference between HomeOne and Home Possible is that HomeOne does not have any income or geographic limits.

Highlights

- 97% LTV
- No Income or Geographic Limits
- One Borrower must be a 1st Time Buyer
- Purchase & Rate -Term Refi
- Primary Residence Only
- SFR, Condo, and PUDs
- 30 Year Fixed only
- All Borrowers must occupy the property
- Gifts allowed
- No Reserves required
- Mortgage Insurance Coverage = 35%
- Home Buyer Education required

1st Time Buyer

A First Time Buyer is an individual that has had no ownership interest in a residential property in the last 3 years

Home Buyer Education

If both buyers are 1st Time Buyers, at least one of them must complete Home Buyer Education

Other Restrictions apply. For complete details, contact your District Director:

gmfspartners.com

created 9.6.18



This information is intended for use by Mortgage Professionals only and not for distribution to the general public or an advertisement to extend credit as defined by Reg Z. Program availability, parameters, rates, pricing, eligibility terms, and conditions are subject to change without notice and may not be offered in all states. GMFS LLC, 7389 Florida Blvd, #200A, Baton Rouge, LA, 70806, NMLS# 64997, www.GMFSPartners.com. HomeOne is a Service Mark of Freddie Mac. © copyright 2018 Spectrum Associates Inc, All Rights Reserved