



7389 Florida Boulevard, Suite 200A | Baton Rouge, LA 70806 | 225.214.5000 | 800.970.4637 Toll Free

Correspondent Long Term Lock Request Form

Date: _____ Loan Number: _____

Borrower Name: _____

I, _____, hereby request to lock-in a long term lock for a period between 4 months and 9 months. I understand that any rate I have selected from the rate sheet is an estimate and is subject to change. A rate cannot be guaranteed until it is locked. I understand that the lock term I have requested will be subject to the applicable one-time, non-refundable long term lock fee of:

- 4-9 months will be charged and collected at a rate of .375% of the loan amount for EACH MONTH of the requested lock term

The long term lock fee must be collected not later than the business day following the date of this request.* This fee is non-refundable. Should the referenced loan not close by the expiration date of the lock, or if the loan is cancelled or denied for any reason, the full amount of the fee will be forfeited.

Interest rates change frequently. The estimated interest rate requested is not locked, and therefore, not guaranteed, until payment for the long term lock fee has been made. The interest rate will be locked at the prevailing interest rate on the date payment for the long term lock fee is made. Once the interest rate is locked, revised loan disclosures must be provided to the consumer within 3 business days and must include a Lock In Agreement reflecting the terms of the lock. In the event your loan does not close by the expiration date of the lock, the rate will become subject to current market interest rates.

I understand that this lock request is not a commitment to lend, nor is it a lock-in agreement, or a guarantee for a certain interest rate. By signing below, I assert that I have received and reviewed initial loan disclosures, the consumer has provided their intent to proceed, and the consumer has been provided the Long Term Lock Agreement.

Signature of Authorized Correspondent User

*The long term lock fee will be collected by, and payable to, GMFS. It may be paid by credit card or debit card. If paying by credit card, an additional service charge will apply, which is charged by the credit card issuer. This service charge is not determined by or paid to GMFS.



GMFS LLC is an Equal Housing Lender. All mortgages are originated by GMFS LLC. NMLS #64997. LA License #619.