



# AGING-IN-PLACE

## *a Financial Solution*

Aging in place (AIP) is a fantastic option. Independent living modifications can be rather expensive but Aging in Place costs considerably less than assisted living care, but it's not free.

### **Some Important Considerations:**

- Can you safely get around your home?
- Does your home need updates or improvements, safety or otherwise?
- Would minor changes to your home make it more livable and for a longer time?
- Do you need help financing home repairs?

### **A Home Equity Conversion Mortgage may be an excellent option for you!**

There are financial solutions available to homeowners working with re-modelers and Mobility Specialists - who focus on serving senior-aged individuals seeking to improve their quality of life while Aging-in-Place. We provide Home Equity Conversion Mortgage line of credit products, also known as reverse mortgages.

These loans were created for homeowners who are at least 62 years of age. There are a variety of program choices and ways to access the funds available based upon individual qualifications.

### **Home Equity Conversion Mortgage Line of Credit can be used for:**

- Remodeling or safety enhancements
- Aging-in-Place upgrades and renovations
- General renovations
- Stair Lifts
- Elevators or wheel chair lifts
- Walk-In Tubs
- Home Improvements
- Kitchens
- Baths
- And More! Pay off any existing mortgages too!

### **Additionally, you will benefit from:**

- Access to financial products created specifically to meet your needs.
- FHA Insured Loan Products
- Simple qualification process
- Continued ownership of your home
- No monthly mortgage payments!

*for your Retirement Financing needs contact:*



This is an FHA-insured loan. Homeowners must be 62 years of age or older and live in the home as their primary residence. Homes must meet FHA/HUD minimum property standards. Borrowers must maintain hazard and flood insurance premiums, property taxes, utilities and make any property repairs. Although there are no mandatory monthly principal and interest mortgage payments, interest accrues on the portion of the loan amount disbursed if no payments are made. Reverse mortgages can use up all or some of the equity in your home and the amount you owe can increase over time. Loan must meet underwriting requirements. Program rates, fees, terms and conditions are not available in all states and subject to change. All products and services offered through